



NEWS RELEASE

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BOMA SAN FRANCISCO APPOINTS LEADERSHIP TEAM FOR 2004

Steve Colvin of Boston Properties Elected President

San Francisco, December 10, 2003 – The Building Owners and Managers Association (BOMA) of San Francisco announced today that Steven R. Colvin, 41, of Boston Properties, Inc., has been elected as its president for the 2004 business year. Additionally, Robert Spicker, 58, of Colliers International, and Kathy Mattes, 55, of Flynn Properties, Inc., were named president-elect (for 2005) and treasurer, respectively. The three will serve on BOMA San Francisco's Executive Committee, which sets policy for and provides overall direction to the organization.

Mr. Colvin's responsibilities as BOMA San Francisco's president will include chairing the Association's executive committee and board of directors. He is a senior vice president of property management for Boston Properties, LP (NYSE: BXP), a self-administered and self-managed real estate investment trust (REIT), where he is responsible for operations on the West Coast. Mr. Colvin has more than 18 years of management experience in the real estate business. He earned an MBA from Saint Mary's College in 1994 and a bachelor's degree from the University of Maryland in 1985. He holds the professional accreditations of Real Property Administrator (RPA), Systems Maintenance Administrator (SMA) and Certified Property Manager (CPM).

Mr. Spicker serves as managing director for the San Francisco offices of Colliers International, where he oversees a team of property managers and a portfolio of nearly one million square feet of office space in Marin, San Francisco and San Mateo counties. He currently chairs BOMA San Francisco's political action committee, BOMA-SF-PAC. With more than 30 years experience in commercial real estate, he joined Colliers International from the George Elkins Property Management Company, where he served as managing director.

Ms. Mattes serves as general manager for Flynn Properties, Inc., where she is responsible for managing a portfolio of four properties in San Francisco, which total 900,000 square feet. Prior to joining Flynn Properties, she served as general manager of China Basin Landing. Ms. Mattes achieved the professional designation of Certified Property Manager from the Institute of Real Estate Management, and she is a Certified Commercial Investment Manager. She holds an MBA in Real Estate from Golden Gate University, and she is an active member of the San Francisco chapter of Commercial Real Estate Women (CREW).

BOMA San Francisco is a not-for-profit association providing an array of services to members from the local commercial real estate industry, including labor negotiations, legislative and regulatory advocacy, market condition reports and operating expense information. It also provides for the professional development of its members through seminars, workshops and certification programs. BOMA San Francisco is federated with BOMA International, an organization consisting of 100 local associations in North America, as well as several, affiliated BOMAs worldwide. BOMA San Francisco is a founding member of BOMA California.