NEWS RELEASE

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BOMA SAN FRANCISCO ELECTS OFFICERS FOR 2007

San Francisco, November 16, 2006 – The Building Owners and Managers Association (BOMA) of San Francisco announced today that Kirsten Walraven of Trammell Crow Company has been elected as its president for the 2007 business year. Additionally, Steve Austin of Boston Properties and Margot Crosman of Unico Properties were named president-elect and treasurer, respectively. The three will serve on BOMA San Francisco's Executive Committee, which sets policy for and provides overall direction to the organization.

Ms. Walraven's responsibilities will include chairing the Association's Executive Committee and Board of Directors. A longstanding member of BOMA SF, she served in 2005 as treasurer. Other Association leadership roles include stints as chair of the BOMA SF’s Education Committee, its Technology and Communications Task Force, and its Volunteers Committee for the 2003 BOMA International Convention, which was held in San Francisco. She is Director of Account Operations for Trammell Crow Company, managing facilities for company client PG&E.

Previously, Ms. Walraven served as general manager for Seagate Properties, overseeing operations at 44 Montgomery Street. Ms. Walraven holds both the Real Property Administrator (RPA) and Facility Management Administrator (FMA) designations. She is active with CREW San Francisco, as well as being a member of Women in Real Estate (WIRE).

Mr. Austin currently holds a seat on BOMA SF’s Board of Directors. He is a member of the Association's Government and Public Affairs Committee. Mr. Austin is a Senior Property Manager for Boston Properties, where he oversees 1.6 million square feet of space in Embarcadero Centers One and Two. His previous positions include Director of Asset Services for CB Richard Ellis, General Manager for Equity Office Properties Trust, Director of Asset
Management for Barker Pacific, and as a Principal of Embarcadero Development Company. He holds an RPA designation.

Ms. Crosman also serves on BOMA SF’s Board of Directors. She is the General Manager of 100 Pine Street for Unico Properties, where she is responsible for property leasing, marketing, overall operations and business development. Under her stewardship, 100 Pine Street has been recognized for its achievements in energy conservation and recycling. Before joining Unico, Ms. Crosman served in various capacities at different times for Danielson Whitehead, Northwest Asset Management Company/Kennedy Wilson and at Yerba Buena Gardens (on behalf of the San Francisco Redevelopment Agency). As a member of BOMA San Francisco, she has served as on several committees, serving as chair for the Government and Public Affairs Committee and BOMA SF’s Recycling Task Force. Ms. Crosman holds an RPA designation from the Building Owners and Managers Institute.

BOMA San Francisco is a not-for-profit association providing an array of services to members from the local commercial real estate industry, including labor negotiations, legislative and regulatory advocacy, market condition reports and operating expense information. It also provides for the professional development of its members through seminars, workshops and certification programs. BOMA San Francisco is federated with BOMA International, an organization consisting of 100 local associations in North America, as well as several, affiliated BOMAs worldwide. BOMA San Francisco is a founding member of BOMA California.